

## RELEVANT RESEARCH DISCLOSURES

Company Name	Ticker	Investment Banking Revenue <sup>1</sup>	Analyst Holdings <sup>2</sup>	Firm Holdings <sup>3</sup>	Market Maker <sup>4</sup>	Site Visit <sup>5</sup>	Date of Travel	Details/Purpose of Visit	Who Paid
ABCann Global Corp.	ABCN					✓	May-17	Company Site Visit in Ontario	All expenses paid by MRCC
Altura Energy Inc.	ATU								
Alvopetro Energy Ltd.	ALV								
Aurinia Pharmaceuticals Inc.	AURP								
Aurora Cannabis Inc.	ACB	✓				✓	17-Jul	Company Site visit in Calgary	All expenses paid by MRCC
Aveda Transportation & Energy Services Inc.	AVE	✓				✓	17-Oct	Company Site visit in Houston, Texas	All expenses paid by MRCC
Bengal Energy Ltd	BNG								
BNK Petroleum	BKX								
Canacol Energy Ltd	CNE								
Cannimed Therapeutics	CMED					✓	17-Jul	Company Site visit in Saskatoon	All expenses paid by MRCC
Cardiome Pharma Corp	CRME								
Condor Petroleum Inc/Canada	CPI								
Crown Point Energy Inc	CWV	✓	✓						
Difference Capital Financial Inc	DCF								
Egana Technologies Inc	EGT	✓							
Espial Group Inc	ESP	✓							
GoldMoney Inc	XAU	✓							
Gran Tierra Energy Inc	GTE								
GrowMax Resources Corp	GRO	✓							
Harvest One Cannabis Inc.	HVST								
Helius Medical Technologies Inc	HSM	✓							
Immunovaccine Inc	IMV	✓			✓				
Intellipharmaeconomics International Inc/CA	IPCI	✓				✓			
Jadestone Energy Inc.	JSE								
Knight Therapeutics Inc	GUD	✓							
Madalena Energy	MVN								
Medicure Inc	MPH								
Mogo Finance Technologies	MOGO	✓							
Orca Exploration Group Inc	ORCB								
Organigram Holdings Inc.	OGI	✓				✓	17-Oct	Company Site Visit in New Brunswick	All expenses paid by MRCC
Pan Orient Energy Corp	POE		✓						
Parex Resources Inc	PXT								
Pediapharm Inc.	PDP								
Point Loma Resources Ltd.	PLX	✓							
Prairie Provident Resources Inc.	PPR	✓							
Profound Medical Corp	PRN	✓				✓			
ProMis Neurosciences	PMN	✓		✓					
Pulse Oil Corp.	PUL	✓							
Rubicon Minerals Corp	RMX	✓		✓		✓	17-Jul	Company Site Visit in Ontario	All expenses paid by MRCC
Shopify Inc.	SHOP								
Spectra7 Microsystems Inc	SEV	✓				✓			
TAG Oil Ltd	TAO	✓							
Theratechnologies Inc	TH	✓							
theScore Inc	SCR	✓							
Touchstone Exploration Inc	TXP								
Valeura Energy Inc	VLE	✓							
Wesdome Gold Mines	WDO								
<b>Under Review (Within Last 12 Months)</b>									
BELLUS Health Inc	BLU	✓							
Syncordia Technologies and Healthcare Solutions Corp	SYN	✓							

<sup>1</sup> Within the past 12 months, MRCC has provided investment banking services to the issuer.

<sup>2</sup> The analyst currently owns or is short shares of the issuer, which represents less than 1% of shares outstanding.

<sup>3</sup> MRCC owns shares of the issuer in its inventory, which represents less than 5% of shares outstanding.

<sup>4</sup> MRCC is a market maker or liquidity provider in the listed securities.

<sup>5</sup> Within the past 12 months, an analyst of MRCC has visited the material operations of the listed issuer.